

March 28, 2024

To Whom It May Concern:

Asahi Kasei Corporation

Price Revision of Styrenic Thermoplastic Elastomers

Asahi Kasei Corporation announces that it has decided to implement the following price revisions for styrenic thermoplastic elastomers.

1. Products: Styrenic Thermoplastic Elastomers (Tufprene™, Asaprene™)
Hydrogenated Styrenic Thermoplastic Elastomers (Tuftec™, S.O.E.™)
2. Price revision: \$500/MT or more for Styrenic Thermoplastic Elastomers
\$850/MT or more for Hydrogenated Styrenic Thermoplastic Elastomers
3. Date of revision: From factory shipment on April 1, 2024

4. Reasons for this revision:

With the increased price of petroleum and the depreciation of the Japanese yen, the price of the main feedstock and costs of auxiliary materials, utilities, and logistics remain high while manufacturing costs have risen due to increased costs for maintenance and renewal of elastomer manufacturing facilities.

Under these circumstances, the manufacturing costs of the relevant products continues to be above the range that can be curtailed by internal efforts, and we have come to the decision that we have no choice but to implement price revision in order to maintain a stable supply of the products.

We would therefore very much appreciate if you would understand the difficult operating environment surrounding our businesses and the need for a price revision at this time.

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