

August 9, 2022

To Whom It May Concern:

Asahi Kasei Corporation

**Price Revision of Styrenic Thermoplastic Elastomers**

We Asahi Kasei Corporation announce that we have decided to implement the following price revision for our styrenic thermoplastic elastomers.

1. Products: Styrenic Thermoplastic Elastomers (Tufprene™, Asaprene™)  
Hydrogenated Styrenic Thermoplastic Elastomers (Tuftec™, S.O.E.™)
2. Price revision: \$750/MT or more
3. Date of revision: From factory shipment on August 15, 2022

4. Reasons for this revision:

The increased price of petroleum has further increased the price of the main feedstock substantially since the previous price revision (calculated at January 2022 standards), while costs of utilities and auxiliary materials also continue to increase.

Under these circumstances, the manufacturing costs of the relevant products continue to be above the range that can be curtailed by our internal efforts, and we have come to the decision that we have no choice but to implement the price revision in order to maintain a stable supply of the products.

Furthermore, future price revisions may become necessary depending on circumstances.

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