

March 25, 2022

To Whom It May Concern:

Asahi Kasei Corporation

**Price Revision of Styrenic Thermoplastic Elastomers and
Clear Styrenic Block Copolymer**

Asahi Kasei Corporation announces that it has decided to implement the following price revisions for styrenic thermoplastic elastomers and clear styrenic block copolymer.

1. Products: Styrenic Thermoplastic Elastomers (Tufprene™, Asaprene™)
Hydrogenated Styrenic Thermoplastic Elastomers (Tuftec™, S.O.E.™)
Clear Styrenic Block Copolymer (Asaflex™)
2. Price Revision: \$520/MT or more
3. Date of revision: From factory shipment on April 1, 2022

4. Reasons for this revision:

The increased price of petroleum has increased the price of the main feedstock, other feedstocks and fuel, which has driven up the cost of utilities and auxiliary materials as well, while logistics centering on ocean freight have also increased in price. As a result, the manufacturing costs of the relevant products have risen by a wide margin above the range that can be curtailed by internal efforts.

Under these circumstances, we have come to the decision that we have no choice but to implement price revisions in order to maintain a stable supply of products.

Furthermore, future price revisions may become necessary depending on circumstances.

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